

August 21, 2023

Board met in regular session at 8:30 a.m. Members present Diana Dawley, Jeff Tindle and Jason Roudabush. Also present were Rachael Kinnick, Grinnell Chamber, and Deb Wolfe.

Chairman Roudabush led the pledge of allegiance.

Moved by Dawley, 2nd by Tindle to approve agenda. 3 ayes. Motion carried.

Moved by Tindle, 2nd by Dawley to approve August 14, 2023 board minutes. 3 ayes. Motion carried.

Moved by Dawley, 2nd by Tindle to approve August 18, 2023 payroll for \$317,344.31. 3 ayes. Motion carried.

8:35 a.m. Gabbi Gable, General Assistance Director met with board for quarterly meeting.

Moved by Tindle, 2nd by Dawley to approve FY23 Annual Urban Renewal Report. 3 ayes. Motion carried.

Moved by Dawley, 2nd by Tindle to approve Utility Permit #24-05U to Windstream Iowa Communications for work in Section 27, Washington Township. 3 ayes. Motion carried.

Deb Wolfe inquired with the board for an update on the Sapphire Lake project. She inquired about the financing. Roudabush explained that the state in is for \$10 million, and the county needs to decide if they will use their bonding capacity for \$22 million in debt. Roudabush stated the City of Grinnell will contribute up to \$500,000 per year to cover a portion of the debt repayment. Roudabush stated until the lake gets built out, there will be a portion assessed as debt service on taxes to make the bond payments.

Wolfe asked about utilities at the lake and board stated the developer will install those in conjunction with the City of Grinnell.

Dawley stated the county is working with an attorney and financial consultants on information for this project. Dawley stated there are many moving parts to the project. Kinnick stated a condition of the Destination Iowa Grant of \$10 million is granted until the end of the year so if the local investment is not set up by then, the state will pull the funding.

Board stated there will be a meeting Monday, August 28 with the developer of Sapphire Lake project providing updated information on the lake project to all board members and anyone in the public wanting to attend. Board would encourage all interested to reach out to a board member with any questions and comments or attend a supervisor meeting.

Board placed a call to Michael Maloney, DA Davidson to inquire what interest rate was used in his financial proposal on bonding that the board received back in March. Maloney stated he stayed conservative and used 5%. Currently, he stated interest rates are around 4% area.

Tindle stated he has DeCat meeting and EMA meeting Wednesday.

10:24 a.m. Moved by Tindle, 2nd by Dawley to adjourn. 3 ayes. Motion carried.

Melissa Eilander, Poweshiek County Auditor

Jason Roudabush, Chairman